

**MINUTES**  
**of the Meeting of the Board of Directors**

August 18, 2010

No. 41

Moscow

The decision of the Board of Directors of JSC IDGC Holding was approved by absentee voting (voting by ballot).

The following members of the Board of Directors participated in the voting: S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky.

**Agenda:**

1. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Tentative approval of the Company’s entering into a transaction associated with transferring title to the real property that is construction-in-progress facilities intended for use other than the generation, transmission, dispatching, and distribution of electricity and heat.”

2. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Termination of OAO IDGC of the Urals’s holding a stake in OAO Second Generation Company of the Wholesale Electricity Market, OAO Territorial Generation Company No. 9, JSC Federal Grid Company of Unified Energy System, and OAO Sverdlovenergosbyt.”

3. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of Siberia “Tentative approval of OAO IDGC of Siberia’s entering into a transaction associated with transferring title to the property that is capital

assets and construction-in-progress facilities intended for the generation, transmission, dispatching, and distribution of electricity and heat.”

4. Approval of the Agreement to Provide Funds for the Construction of Facilities Specified in the Program of the Construction of Olympic Games Sites and the Development of Sochi as a Mountain Climate Resort Approved by Resolution of the Government of the Russian Federation No. 991 of December 29, 2007, between JSC IDGC Holding and OAO Kubanenergo, which is a related party transaction.

5. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO Tomsk Distribution Company “The Company’s membership in ENERGOSTROY Nonprofit Partnership.”

6. JSC IDGC Holding’s membership in the Italian-Russian Chamber of Commerce.

7. Performance report of the Company’s Management Board for the 2nd quarter of 2010 and the action plan for the 3rd quarter of 2010.

8. Issues related to the committees of the Board of Directors of JSC IDGC Holding:

8.1. Election of the Chairman of the Audit Committee of the Board of Directors of JSC IDGC Holding;

8.2. Approval of the members of the Audit Committee of the Board of Directors of JSC IDGC Holding;

8.3. Election of the Chairman of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding;

8.4. Approval of the members of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding;

8.5. Election of the Chairman of the Valuation Committee of the Board of Directors of JSC IDGC Holding;

8.6. Approval of the members of the Valuation Committee of the Board of Directors of JSC IDGC Holding;

8.7. Election of the Chairman of the Strategy Committee of the Board of Directors of JSC IDGC Holding;

8.8. Approval of the members of the Strategy Committee of the Board of Directors of JSC IDGC Holding.

1. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Tentative approval of the Company’s entering into a transaction associated with transferring title to the real property that is construction-in-progress facilities intended for use other than the generation, transmission, dispatching, and distribution of electricity and heat.”

IT WAS RESOLVED AS FOLLOWS:

Concerning the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Tentative approval of the Company’s entering into a transaction associated with transferring title to the real property that is construction-in-progress facilities intended for use other than the generation, transmission, dispatching, and distribution of electricity and heat,” representatives of JSC IDGC Holding shall be instructed to vote “For” the approval of the Company’s entering into a transaction associated with transferring title to the property subject to the following terms and conditions:

- subject matter of the transaction: construction-in-progress facility. Letter designation: V. Actual construction completion: 58%. Address (location): Sverdlovsk Region, Reftinsky, ul. Molodyozhnaya, 2 A (5,000-seat grandstand);

- book value of the transferred property as of April 1, 2010: five million, one hundred twenty-six thousand, eight hundred nine (5,126,809.00) rubles;

- method for transferring title to the property: transfer of property without compensation to the municipal ownership of the Reftinsky city district of the Sverdlovsk Region under an agreement and acceptance certificate.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

Approved unanimously.

2. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Termination of OAO IDGC of the Urals’s holding a stake in OAO Second Generation Company of the Wholesale Electricity Market, OAO Territorial Generation Company No. 9, JSC Federal Grid Company of Unified Energy System, and OAO Sverdlovenersosbyt.”

#### IT WAS RESOLVED AS FOLLOWS:

Concerning the item on the agenda of the meeting of the Board of Directors of OAO IDGC of the Urals “Termination of OAO IDGC of the Urals’s holding a stake in OAO Second Generation Company of the Wholesale Electricity Market, OAO Territorial Generation Company No. 9, JSC Federal Grid Company of Unified Energy System, and OAO Sverdlovenersosbyt,” representatives of JSC IDGC Holding on the Board of Directors of OAO IDGC of the Urals shall be instructed to vote “For” the following decision:

2.1. The termination of OAO IDGC of the Urals’s holding a stake in OAO Second Generation Company of the Wholesale Electricity Market, OAO Territorial Generation Company No. 9 (OAO OGK-2) through a sale shall be approved subject to the following terms and conditions:

- category, type, and par value of transferred shares: uncertificated registered ordinary shares, State Registration Number 1-02-65105-D, par value of one share: 0.3627 ruble;

- quantity of the shares held by OAO IDGC of the Urals (stake in the authorized capital): one hundred eighty-five thousand, five hundred ninety-five (185,595) shares, or 0.00057% of the authorized capital;

- par value of the stake: sixty-seven thousand, three hundred fifteen (67,315) rubles and 31 kopecks;

- book value of the stake as of December 31, 2009: one hundred seventy thousand, three hundred seventy-six (170,376) rubles and 21 kopecks;

- selling price: at the price resulting from MICEX Stock Exchange trading as at the transaction date, but not lower than the book value of the shares according to the Company's accounting statements as at the latest reporting date and not lower than the weighted average price of the shares according to the results of MICEX Stock Exchange trading for a period of 3 months preceding the transaction date;

- selling procedure: in the process of MICEX Stock Exchange trading through a securities broker.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

2.2. The termination of OAO IDGC of the Urals's holding a stake in OAO Territorial Generation Company No. 9 (OAO TGK-9) through a sale shall be approved subject to the following terms and conditions:

- category, type, and par value of transferred shares: uncertificated registered ordinary shares, State Registration Number 1-01-56741-D, par value of one share: 0.003 ruble;

- quantity of the shares held by OAO IDGC of the Urals (stake in the authorized capital): three hundred twenty-five million, two hundred seventy-seven thousand, four hundred (325,277,400) shares, or 0.00415% of the authorized capital;

- par value of the stake: nine hundred seventy-five thousand, eight hundred thirty-two (975,832) rubles and 20 kopecks;

- book value of the stake as of December 31, 2009: nine hundred seventy-five thousand, eight hundred thirty-two (975,832) rubles and 20 kopecks;

- selling price: at the price resulting from MICEX Stock Exchange trading as at the transaction date, but not lower than the book value of the shares according to the Company's accounting statements as at the latest reporting date and not lower than the weighted average price of the shares according to the results of MICEX Stock Exchange trading for a period of 3 months preceding the transaction date;

- selling procedure: in the process of MICEX Stock Exchange trading through a securities broker.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes,

S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

Approved unanimously.

2.3. The termination of OAO IDGC of the Urals’s holding a stake in OAO Federal Grid Company of Unified Energy System (JSC FGC UES) through a sale shall be approved subject to the following terms and conditions:

- category, type, and par value of transferred shares: uncertificated registered ordinary shares, State Registration Number 1-01-65018-D, par value of one share: 0.50 ruble;

- quantity of the shares held by OAO IDGC of the Urals (stake in the authorized capital): six hundred twenty-four thousand, nine (624,009) shares, or 0.000050 % of the authorized capital;

- par value of the stake: three hundred twelve thousand, four (312,004) rubles and 50 kopecks;

- book value of the stake as of December 31, 2009: one hundred ninety-nine thousand, fifty-eight (199,058) rubles and 87 kopecks;

- selling price: at the price resulting from MICEX Stock Exchange trading as at the transaction date, but not lower than the book value of the shares according to the Company’s accounting statements as at the latest reporting date and not lower than the weighted average price of the shares according to the results of MICEX Stock Exchange trading for a period of 3 months preceding the transaction date;

- selling procedure: in the process of MICEX Stock Exchange trading through a securities broker.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

Approved unanimously.

2.4. The termination of OAO IDGC of the Urals’s holding a stake in OAO Sverdlovenergosbyt through a sale shall be approved subject to the following terms and conditions:

- category, type, and par value of transferred shares:

- uncertificated registered ordinary shares, State Registration Number 1-01-55080-E, par value of one share: 0.0086 ruble;

- uncertificated registered preference shares, State Registration Number 2-01-55080-E, par value of one share: 0.0086 ruble;

- quantity of the shares held by OAO IDGC of the Urals (stake in the authorized capital): 121,240 shares, including:

- twenty-one thousand, two hundred forty (21,240) ordinary shares;

- one hundred thousand (100,000) preference shares, or

- a total of 0.0174% of the authorized capital;

- par value of the stake: one thousand, forty-two (1,042) rubles and 66

kopecks;

- book value of the stake as of December 31, 2009: ninety-three thousand, six hundred ninety-two (93,692) rubles and 84 kopecks, including:

thirty-three thousand, seven hundred ninety-two (33,792) rubles and 84 kopecks of ordinary shares;

fifty-nine thousand, nine hundred (59,900) rubles of preference shares;

- selling price: at the price resulting from MICEX Stock Exchange trading as at the transaction date, but not lower than the book value of the shares according to the Company's accounting statements as at the latest reporting date and not lower than the weighted average price of the shares according to the results of MICEX Stock Exchange trading for a period of 3 months preceding the transaction date;

- selling procedure: in the process of MICEX Stock Exchange trading through a securities broker.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

3. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO IDGC of Siberia "Tentative approval of OAO IDGC of Siberia's entering into a transaction associated with transferring title to the property that is capital assets and construction-in-progress facilities intended for the generation, transmission, dispatching, and distribution of electricity and heat."

IT WAS RESOLVED AS FOLLOWS:

Concerning the item on the agenda of the meeting of the Board of Directors of OAO IDGC of Siberia "Tentative approval of OAO IDGC of Siberia's entering into a transaction associated with transferring title to the property that is capital assets and construction-in-progress facilities intended for the generation, transmission, dispatching, and distribution of electricity and heat," representatives of JSC IDGC Holding shall be instructed to vote "For" the approval of OAO IDGC of Siberia's entering into a transaction associated with transferring title to the property that is capital assets and construction-in-progress facilities intended for the generation, transmission, dispatching, and distribution of electricity and heat subject to the following terms and conditions:

- Composition of the transferred property:

Real property items:

- Incomplete Sayanogorsk–Askiz 220 kV overhead transmission line D59/60, designated purpose: not specified, construction completion: 20%, inventory number: 178-26-KN1-S, letter designation: L, location address: Republic of Khakassia, Beya District, from the Beya 220 kV substation to the Askiz-2 220

kV substation, lit. L;

- Incomplete Askiz-2 220/35/10 kV substation, building area: 1,317.6 square meters, construction completion: 83%, inventory number: 3-2-1 NNZ, letter designation: V, location address: Republic of Khakassia, Askiz District, Askiz, ul. Karayeva, 6, lit. V, including:

- substation control center building, lit. 1, square: 808.6 square meters;
- 10 kV indoor switchgear building, lit. 2, square: 252 square meters;
- automobile access road, lit. 8, length: 330 meters;
- cold water supply and sewerage networks, lit. 6, length: 87.2 meters;
- fire water supply line with water tanks, lit. 5, length: 245 meters;
- transformer center, lit. 3, square: 257 square meters;
- 35 kV outdoor switchgear framework, lit. 4, square: 3,205.2 square

meters;

- branch lines of the 220 kV overhead transmission line to the substation, lit. 7, length: 400 meters;

- 220 kV overhead transmission line D59/60, designated purpose: industrial, length: 31,330 meters, inventory number: 3795, letter designation: V, location address: Republic of Khakassia, Beya District, from the Oznachennoye-500 substation to the Beya 220/35/10 kV substation;

Movable property item:

- TDTN-40000/220/35/10 transformer, inventory number: K000003481;

- Total book value of the transferred property as at June 30, 2010: forty-four million, eight hundred eighty-nine thousand, eight hundred seventy-seven (44,889,877) rubles and 95 kopecks;

- Method for transferring title to the property: through entering into a purchase and sale agreement;

- Buyer: JSC FGC UES;

- Total market value of the transferred property as determined by an independent appraiser, Top-Audit Auditing and Consulting Firm LLC, Moscow (Report No. 89/09): five hundred six million (506,000,000) rubles and 00 kopecks, exclusive of VAT;

- Selling price: equal to the market value of the transferred property;

- Payment procedure (period) for the transferred property: cash, before the transfer of title to the property, within five (5) calendar days after the date of execution by the parties of the purchase and sale agreement, by bank transfer by the Buyer into the Seller's settlement account.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev,  
V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes,  
S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin,  
and P. O. Shatsky voted "For."

Approved unanimously.

4. Approval of the Agreement to Provide Funds for the Construction of Facilities Specified in the Program of the Construction of Olympic Games Sites and the Development of Sochi as a Mountain Climate Resort Approved by Resolution of the Government of the Russian Federation No. 991 of December 29, 2007, between JSC IDGC Holding and OAO Kubanenergo, which is a related party transaction.

IT WAS RESOLVED AS FOLLOWS:

The Agreement to Provide Funds for the Construction of Facilities Specified in the Program of the Construction of Olympic Games Sites and the Development of Sochi as a Mountain Climate Resort Approved by Resolution of the Government of the Russian Federation No. 991 of December 29, 2007 (hereinafter, the “Agreement”), which is a related party transaction, shall be approved subject to the following terms and conditions:

Parties to the Agreement: OAO Kubanenergo (“Kubanenergo”) and JSC IDGC Holding (“IDGC Holding”).

Subject matter of the Agreement: the Parties agree to take measures to finance the construction and rehabilitation of facilities specified in the Program of the Construction of Olympic Games Sites and the Development of Sochi as a Mountain Climate Resort Approved by Resolution of the Government of the Russian Federation No. 991 of December 29, 2007, out of the funds contributed to the authorized capital of IDGC Holding from the federal budget.

Term of the Agreement: the Agreement becomes effective as of its signing by both Parties and remains in force until the Parties perform their respective obligations thereunder.

S. I. Shmatko, S. R. Borisov, V. A. Gulyaev, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

V. M. Kravchenko, deemed to be a related party to the transaction, and N. N. Shvets, deemed to be a related party to the transaction and failing to be an independent director, did not participate in the voting.

Approved unanimously by independent directors who were not related parties to the transaction.

5. Defining of the position of JSC IDGC Holding (representatives of JSC IDGC Holding) on the item on the agenda of the meeting of the Board of Directors of OAO Tomsk Distribution Company “The Company’s membership in ENERGOSTROY Nonprofit Partnership.”

IT WAS RESOLVED AS FOLLOWS:

Concerning the item on the agenda of the meeting of the Board of Directors of OAO Tomsk Distribution Company “The Company’s membership in ENERGOSTROY Nonprofit Partnership,” representatives of JSC IDGC Holding shall be instructed to vote “For” the following decision:

“The Company’s membership in ENERGOSTROY Nonprofit Partnership shall be approved subject to the following new material terms and conditions:

- admission fee: two hundred fifty thousand (250,000) rubles;
- compensation fund fee: three hundred thousand (300,000) rubles;
- monthly membership fee: as specified in the Regulations for the Amounts and Payment Procedure of Admission and Membership Fees Payable to ENERGOSTROY Nonprofit Partnership in 2010 approved by the decision of the General Meeting of Members of ENERGOSTROY Nonprofit Partnership;
- fee payment method: cash;
- fee payment procedure: as determined by the General Meeting of Members of ENERGOSTROY Nonprofit Partnership;
- the amounts, fee payment method, and fee payment dates are determined by the General Meeting of Members of ENERGOSTROY Nonprofit Partnership.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

Approved unanimously.

6. JSC IDGC Holding’s membership in the Italian-Russian Chamber of Commerce.

IT WAS RESOLVED AS FOLLOWS:

JSC IDGC Holding’s membership in the Italian-Russian Chamber of Commerce shall be approved subject to the following terms and conditions:

- annual membership fee amount and payment method: two thousand (2,000) euros in rubles at the Bank of Russia’s exchange rate as of the payment date;
- annual membership fee payment procedure: within ten (10) banking days after the execution of the agreement between the Italian-Russian Chamber of Commerce and JSC IDGC Holding;
- the amounts of annual membership fees are determined by the Steering Committee of the Italian-Russian Chamber of Commerce.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, S. V. Maslov, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted “For.”

G. P. Kutovoy voted “Against.”

S. Remes “Abstained.”

Approved by a majority of votes.

7. Performance report of the Company’s Management Board for the 2nd quarter of 2010 and the action plan for the 3rd quarter of 2010.

IT WAS RESOLVED AS FOLLOWS:

7.1. Note shall be taken of the performance report of the Company's Management Board for the 2nd quarter of 2010 (Appendix 1).

7.2. The action plan of the Company's Management Board for the 3rd quarter of 2010 shall be approved (Appendix 2).

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8. Issues related to the committees of the Board of Directors of JSC IDGC Holding.

8.1. Election of the Chairman of the Audit Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

Seppo Juha Remes, a member of the Board of Directors of JSC IDGC Holding, shall be elected as the Chairman of the Audit Committee of the Board of Directors of JSC IDGC Holding.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8.2. Approval of the members of the Audit Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

The following persons shall be approved as the members of the Audit Committee of the Board of Directors of JSC IDGC Holding, composed of three (3) people who are members of the Company's Board of Directors other than the Company's sole executive body and/or members of the Company's collegial executive body:

- Seppo Juha Remes as the Chairman of the Committee;
- Sergey Renatovich Borisov as a member of the Committee;
- Valery Alekseyevich Gulyaev as a member of the Committee.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8.3. Election of the Chairman of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

Viktor Vasilyevich Kudryavy, a member of the Board of Directors of JSC IDGC Holding, shall be elected as the Chairman of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8.4. Approval of the members of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

The following persons shall be approved as the members of the Nomination and Remuneration Committee of the Board of Directors of JSC IDGC Holding, composed of three (3) people who are members of the Company's Board of Directors other than the Company's sole executive body and/or members of the Company's collegial executive body:

- Viktor Vasilyevich Kudryavy as the Chairman of the Committee;
- Igor Vladimirovich Khvalin as a member of the Committee;
- Valery Alekseyevich Gulyaev as a member of the Committee.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8.5. Election of the Chairman of the Valuation Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

Sergey Vladimirovich Maslov, a member of the Board of Directors of JSC IDGC Holding, shall be elected as the Chairman of the Valuation Committee of the Board of Directors of JSC IDGC Holding.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

S. V. Maslov "Abstained."

Approved by a majority of votes.

8.6. Approval of the members of the Valuation Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

The following persons shall be approved as the members of the Valuation Committee of the Board of Directors of JSC IDGC Holding, composed of twelve (12) people:

Sergey Vladimirovich Maslov as the Chairman of the Committee.

Members of the Committee:

- Anna Alekseyevna Balaeva;
- Pyotr Petrovich Kozin;
- Aleksey Yurievich Perepyolkin;
- Yelena Vladimirovna Petrovskaya;
- Seppo Juha Remes;
- Ivan Vyacheslavovich Savelyev;
- Aleksey Valeryevich Sannikov;
- Aleksey Albertovich Sukhov;
- Svetlana Alekseyevna Tabakova;
- Vladimir Vitalyevich Tatsiy;
- Marina Alekseyevna Fedotova.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

8.7. Election of the Chairman of the Strategy Committee of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED AS FOLLOWS:

Vyacheslav Mikhailovich Kravchenko, a member of the Board of Directors of JSC IDGC Holding, shall be elected as the Chairman of the Strategy Committee of the Board of Directors of JSC IDGC Holding.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

V. V. Kudryavy voted "Against."

Approved by a majority of votes.

8.8. Approval of the members of the Strategy Committee of the Board of Directors of JSC IDGC Holding.

## IT WAS RESOLVED AS FOLLOWS:

The following persons shall be approved as the members of the Strategy Committee of the Board of Directors of JSC IDGC Holding, composed of fourteen (14) people:

- Vyacheslav Mikhailovich Kravchenko;
- Viktor Vladimirovich Klimov;
- Valery Alekseyevich Gulyaev;
- Seppo Juha Remes;
- Sergey Vladimirovich Serebryannikov;
- Vladimir Vitalyevich Tatsiy;
- Igor Vladimirovich Khvalin;
- Nikolay Grigoryevich Shulginov;
- Mikhail Yuryevich Kurbatov;
- Vasily Vladislavovich Nikonov;
- Maria Gannadyevna Tikhonova;
- Pavel Viktorovich Shpilevoy;
- Vladimir Aleksandrovich Shkatov;
- Aleksey Vladimirovich Demidov.

S. I. Shmatko, N. N. Shvets, S. R. Borisov, V. A. Gulyaev, V. M. Kravchenko, V. V. Kudryavy, G. P. Kutovoy, S. V. Maslov, S. Remes, S. V. Serebryannikov, V. V. Tatsiy, A. P. Terekhov, V. N. Titov, I. V. Khvalin, and P. O. Shatsky voted "For."

Approved unanimously.

Ballots attached.

S. I. Shmatko  
Chairman of the Board of Directors

S. I. Kozlov  
Secretary of the Board of Directors